

**Intimation to BSE for intention to raise fund
HDB/TROPS/2018/308**

November 28, 2018

The Sr. General Manager
Listing Compliances
BSE Limited
24th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

K.A.: Ms. Netra Sahani

Sub.: Intimation to the Stock Exchange pursuant to Regulation 50 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In pursuance to Regulation 50 of SEBI Listing Regulations (LODR), we hereby intimate you that, the Company has secured an approval from its Board of Directors to borrow funds by issue of secured redeemable non-convertible debentures on private placement basis, in one or more tranches, upto Rs.10,000 crores ("Issue") at their meeting held on October 16, 2018. And that, the BSE has provided an in-principle approval for this Issue vide its letter dated November 16, 2018.

The Company now intends to raise its 2nd tranche of Rs.200 crores (plus Green Shoe Option of Rs.400 crores to retain total subscription upto Rs.600 crores). The securities under this Tranche would be allotted by the consent of the Debenture Allotment Committee on December 3, 2018. Kindly take the same on record.

For HDB Financial Services Limited




Haren Parekh
Chief Financial Officer

28/11/2018